

GLOSSARY

Excel: Creating Business Budgets

With Joshua Rischin

Use these terms and definitions below to understand concepts taught in the course.

Transcript Search: note that you can search for terms directly within the course. To search video text, switch to the *Transcripts* tab, then press Cmd/Ctrl + F on your keyboard to run a search within the active transcript.

Term	Definition
budget	Helps a business to manage the day to day cash flow
cost drivers	Bills a business will pay
Excel	Software designed by Microsoft that is ideal for business budgeting
expenses	Costs
fixed cost	Cost that does not change with the volume of sales
revenue	Income
revenue drivers	Products or services a business sells
variable cost	Cost that changes proportionally to the volume of sales
workbook	Tool in Excel that is helpful to utilize when creating a business budget